

CADC 2018

LUC FORTIN

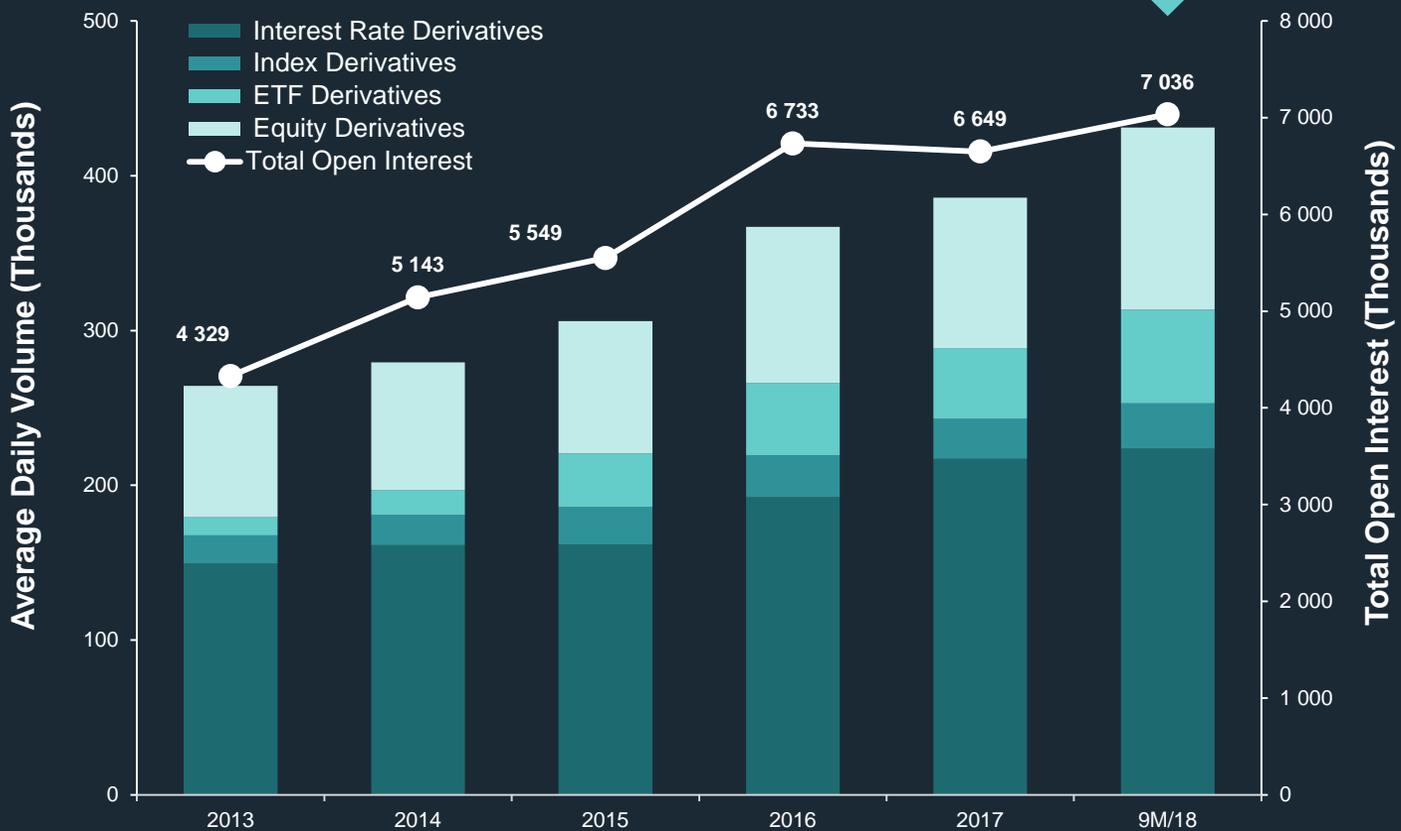
PRESIDENT & CEO, MONTREAL EXCHANGE
& GLOBAL HEAD OF TRADING

MX continues to deliver strong growth in volumes

9%

CAGR in ADV contracts traded (2007 – 2017)

RECORD YTD



Record year for derivatives

17 records in 2018

Overall
Monthly volume
10 933 209
October

CGB
Daily volume
809 291
October

CGB
Open Interest
997 321
May 24

Share futures
Daily volume
78 480
November 16

SXF
Open Interest
456 723
June 17

OBX
Daily volume
44 050
October 3

OBX
Open Interest
334 134
November 14

Equity options
Open Interest
4 258 576
November 15

Overall
Open Interest
9 221 922
July 19

Options on ETF
Open Interest
3 178 979
July 20

Capture growth opportunities in Derivatives by...

Liquidity Ratios

\$ Value Traded of the Futures divided by the \$ Value Traded in the Cash Market

10-year Government Bond Futures:



Stock Index Futures



Equity Options:



Taking Canada to the world

Moving to an all-in trading offering

Offering new products and services

Creating an entrepreneurial culture to deliver leading solutions to global trading clients



Global
Expansion



Ecosystem
Establishment



Entrepreneurial
Mindset



Client
Focused

Global: Taking Canada to the world with extended trading hours



Create brand awareness

Cross business unit synergies

Accelerate current revenue growth

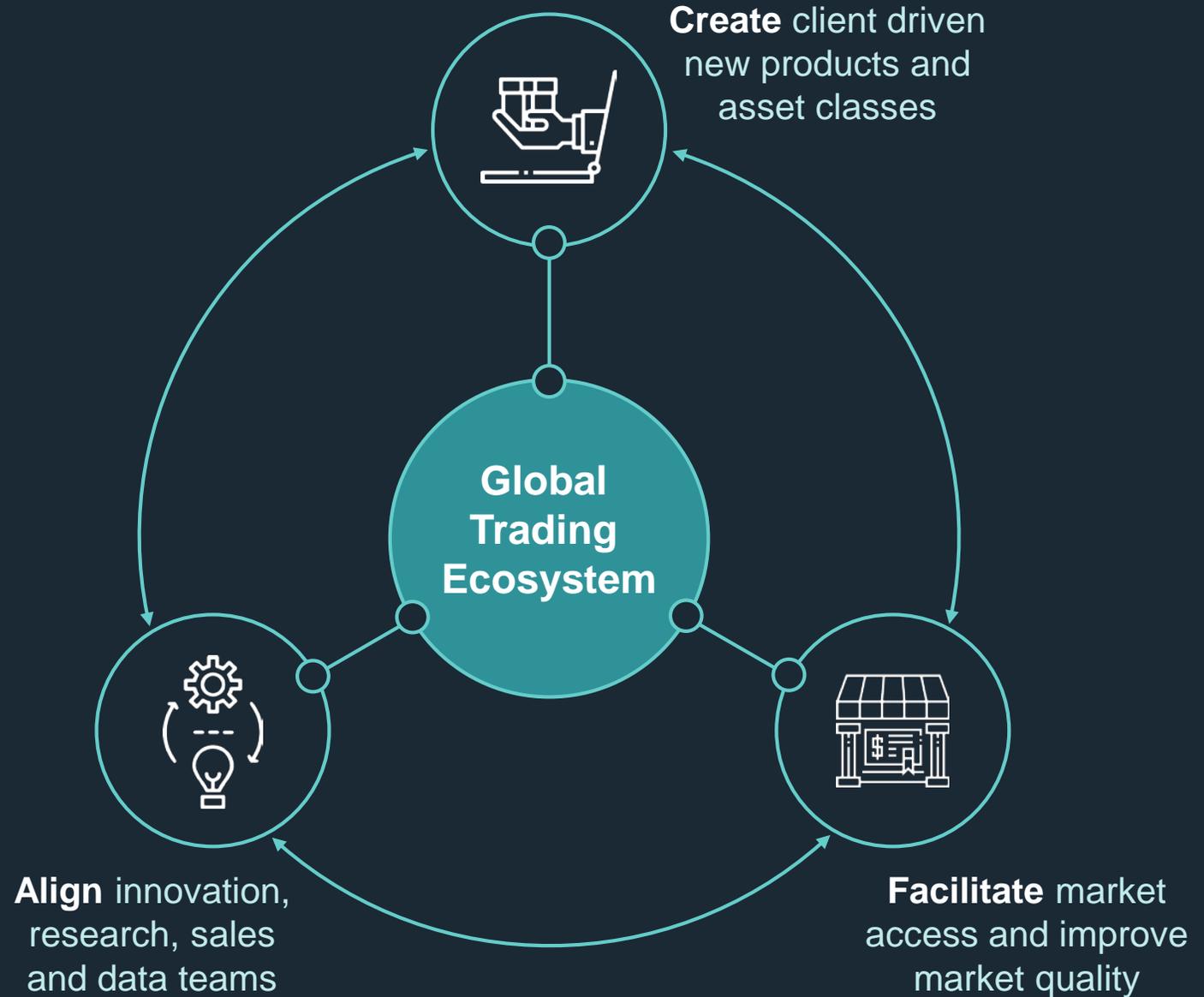
Peers have experienced volume growth within 5 years

15-30%

Going global with our trading & clearing business



Ecosystem: Unlocking profitable growth by moving from directional to all-in trading offering



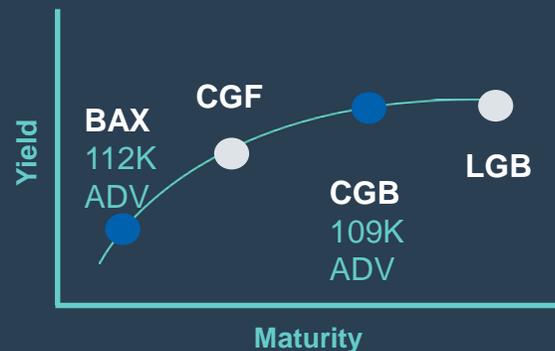
Entrepreneurial mind set



Agile + Time
to market

Client focused: growing revenue with new products & services

Unlocking the Yield Curve



Revitalize CGF 5YR Bond Futures

Relaunch LGB 30YR Bond Futures

Building the Equities Derivatives Complex

Share Futures

ETF Futures

Basis Trade

Dividend Futures

Global Trading Analytics

TMX

**THE FUTURE
IS YOURS TO SEE.**